## Message Text

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42.

ACTION AF-04

INFO OCT-01 SS-14 ISO-00 SP-02 L-01 EB-03 NSC-05 NSCE-00

INR-05 CIAE-00 EUR-08 /043 W

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R 271509Z MAR 75 FM AMEMBASSY KINSHASA TO SECSTATE WASHDC 1885

CONFIDENTIAL KINSHASA 2599

LIMDIS

E.O. 11652: GDS TAGS: EFIN CG

SUBJECT: PETRODOLLAR LOAN

REF: KINSHASA 2517

- 1. AS WE HAVE SAID, IDENTIFICATION BASED ON CLUES PROVIDED REFTEL OF POTENTIAL LENDER AND ASSESSMENT OF WHETHER LOAN IS FOR REAL WOULD BE OF GREAT ASSISTANCE AS WOULD ANY FURTHER INFORMATION CONCERNING POSSIBLE TERMS AND CONDITIONS.
- 2. I CONFESS TO BEING INTRIGUED BY THIS WHOLE BUSINESS AND HAVE LONG BEEN ASKING MYSELF WHAT CONCEIVABLE SECURITY COULD BE PROVIDED BY GOZ. HERE ARE FOUR POSSIBILITIES IN WHAT I CONSIDER DESCENDING ORDER OF LIKELIHOOD.
- (1) PLEDGE OF FUTURE COPPER RECEIPTS, CONTRARY TO PROVISIONS IN EXISTING EXIM AND IBRD LOANS.
  (2) PLEDGE OF MOBUTU AND OTHER SENIOR ZAIRIAN PRIVATE ASSETS IN SWISS BANK ACCOUNTS AND ELSEWHERE.
  (3) SOME VARIENT OF PLEDGE RECEIPTS FROM CABINDAN OIL-THIS LINE OF SPECULATION HAD ALREADY OCCURRED TO DEPT IN ITS COMMENTS ON POSSIBLE FRENCH MOTIVES, IF FRENCH INDEED ARE INVOLVED. A REMOTE POSSIBILITY NOW BUT ONE

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I STILL DO NOT TOTALLY EXCLUDE.

(4) POLITICAL BEHAVIOR COMMITMENTS OR YET ANOTHER ECONOMIC COMMITMENT OF A NATURE WHICH I WOOUULD JUDGE TO BE IRRATIONAL ON PART OF LENDER BUT I LONG AGO LEARNED NOT TO EXCLUDE IRRATIONALITY ALTHOUGH WHERE A QUARTER OF A BILLION DOLLARS IS INVOLVED, IT IS LESS LIKELY TO BE DETERMINING FACTOR. HINTON

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## Message Attributes

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Current Classification: UNCLASSIFIED

Concepts: POLICIES, BALANCE OF PAYMENTS, DEVELOPMENT LOANS

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Decaption Note: 25 YEAR REVIEW Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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